

## Significant Items of Variance from Working Budget

## Capital Budget 2018/19 Q3 - Major Variances from Budget

Service Grouping	Reason for Variance	Actual (Favourable) / Adverse Variance £	Outturn projection £
<b>Housing Revenue Account - Land</b>			
HRA Land	Minimal expenditure in respect of the preparation of HRA land as self-build plots but staffing costs still to be capitalised at year-end	(422,053)	(400,000)
Other net variances			
<b>Total variance for Capital Programme</b>		<b>(422,053)</b>	<b>(400,000)</b>
<b>Housing Revenue Account - New Homes Programme</b>			
New Homes Programme	Delayed starts on site gave rise to the large variance but by end of Q3 we were on site at Hardwick, Gibson Close, Waterbeach and Linton Rd, Great Abington which will deliver a total of 46 rented homes The New Build capital investment plan was re-phased in the HRA MTFS with £4.8m removed from current year & re-allocated over the following four years.	(5,892,763)	(4,800,000)
Other net variances			
<b>Total variance for Capital Programme</b>		<b>(5,892,763)</b>	<b>(4,800,000)</b>
<b>Housing Revenue Account - Reprovision of Existing Homes</b>			
Reprovision of Existing Homes	£460k budget was rolled-over from Yr 2017/18 (not reflected in this report). Work at Robinson Court, Gamlingay is now completed with underspend of around £190k from total 2018/19 budget + rollover	266,902	0
Other net variances			
<b>Total variance for Capital Programme</b>		<b>266,902</b>	<b>0</b>
<b>Housing Revenue Account - Repurchase of Shared Ownership</b>			
Repurchase of Shared Ownership	This budget is reactive, and spend is dependent upon the number of homes which are re-presented to the Council in any year, and the value at which they are re-acquired.	(171,000)	0
Other net variances			
<b>Total variance for Capital Programme</b>		<b>(171,000)</b>	<b>0</b>
<b>Housing Revenue Account - Improvement of Housing Stock</b>			
Improvement to the Housing Stock	Orders are with contractors for the majority of planned capital programs to be completed this year. Planned heating installation works at Elm Court, Over now to be delayed until 2019/20 (£60k)	(559,275)	(60,000)
Other net variances			
<b>Total variance for Capital Programme</b>		<b>(559,275)</b>	<b>(60,000)</b>
		Other Net Variations	0
<b>Total for Housing Revenue Account Capital</b>		<b>(6,778,189)</b>	<b>(5,260,000)</b>

## Housing Revenue Account - Capital Receipts

Capital receipts	Self-Build plot sales were forecast at £2.5m, they are expected to reach £1m at year end, this drives the Outturn variance	1,292	1,500
Other net variances			
<b>Total variance for Capital Receipts</b>		<b>1,292</b>	<b>1,500</b>

## General Fund

Cambourne Offices	Rollover of £129,497 from year 2017-18 for reception remodelling will be used to fund other Ground Floor improvement projects. The Rollover is not included in the budget for the year. Current year budget is forecast to be spent in the year.	(207,256)	129,497
ICT Development	Due to the delays encountered with the Council Anywhere project delivered through Virgin Media and the time it will take to fix, there will be a significant impact on the timetable for implementation. Council Anywhere project accounts for £360k of the budget, most of which will require a rollover into next year. £177k earmarked for Major Systems Upgrade (H&ES system) will not be spent this year as the new system has not even been spec'd yet or tendered. This will likely result in another rollover request. Housing Management System has £222k set aside in the budget and this will not be spent. We've only just awarded the contract. It will depend on how much we need to pay up front before GoLive as to the extent of the spend, but at least some of this budget will be subject to a rollover request. There is £60k in this year's budget for Council Chamber VA equipment but no plans have been made to purchase any of the equipment, instead a new bid was submitted for the year 2019-20, and rejected. There was a £666k rollover request from prior year much of which is now unlikely to be used but a special request will be made to roll a proportion of this over to 2019-20 - the £1,061k includes the element of rollover which is unspent	(293,750)	1,061,000
Waste Collection & Street Cleansing	The variance to date is due to variance between the budget profiling and actual timing of purchases. There was a £793,918 rollover request from prior year for the purchase of 4 trucks not acquired in 2017-18. These purchases have been made this year, therefore the Outturn appears to show an overspend on these driven by the use of the Rollover. It has also been decided to defer the budgeted procurement of a number of Street Cleansing vehicles resulting in a budget under spend this year of £272k. In regard to this, - budget rollover will be sought.	363,498	195,000
Awarded Watercourses	Budget included purchase of 2 trailers, only 1 trailer purchase is planned in the year.	(15,000)	(7,000)
Repurchase of GF Sheltered Properties	This budget is reactive, and spend is dependent upon the number of homes which are re-presented to the Council in any year, and the value at which they are re-acquired.	(496,000)	0
Environmental Protection and Air Quality	A rollover of £50k for replacement of air quality monitors not purchased in 2017-18 was approved but this will not be utilised in 2018-19 either.	(16,000)	(16,000)
Improvement Grants	Applications for Disabled Facilities Grants continue to be lower than anticipated and annual expenditure is expected to be similar to 2017/18.	(187,665)	(170,000)
Grants-Provision of Social Hsg	Known 18/19 commitments total £502k (against the budget of £716k) - £50k payment to Emmaus (paid) and £451,780 contribution to the delivery of 12 shared-ownership homes on HRA new build schemes to be posted at year-end closure of accounts	50,000	(214,220)
Refurbishment of GF Equity Share Properties	No variance expected at year end	7,000	0
Website Development	The unbudgeted expenditure is against the rollover of £45k from prior year	7,600	15,000
	Other Net Variations	0	0
<b>Total for GF Capital expenditure</b>		<b>(787,573)</b>	<b>993,277</b>
<b>Capital Expenditure Total</b>		<b>(7,565,762)</b>	<b>(4,266,723)</b>